

ADAK, ALASKA GREEN AMMONIA PROJECT

PROVIDING THE INDUSTRIAL POWER & MARITIME MARKETS WITH A ZERO EMISSIONS FUEL

October 2025
(public file)



Rendering of floating production terminal and
tanker at Adak harbor, Alaska

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Beach at Adak looking North toward the Bering Sea.

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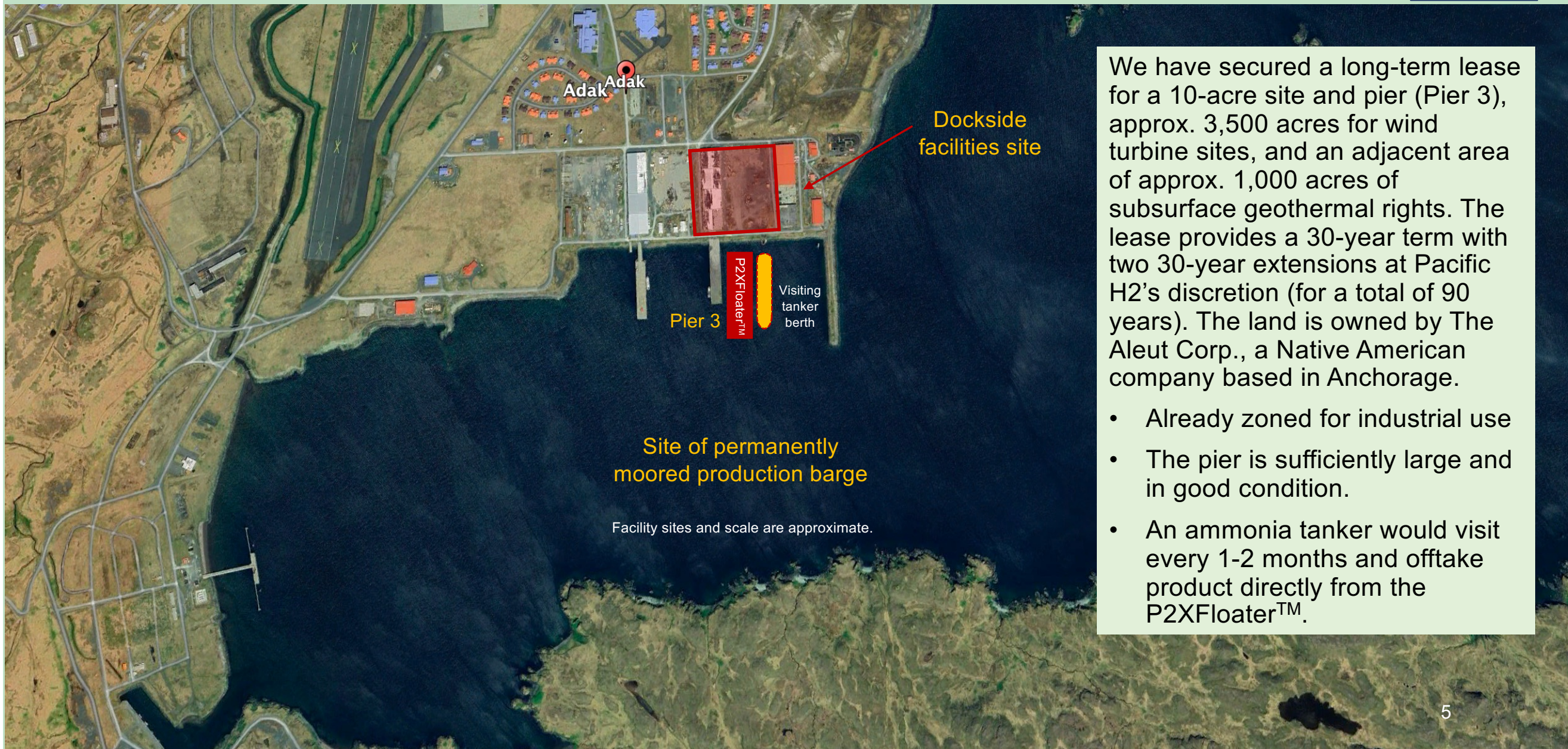
Adak, the western most U.S. port



“I believe that in the future, whoever controls Alaska controls the world. I think it is the most strategic place in the world.”
– Brig. General Billy Mitchell, 1935 address to Congress

- 2,313 nautical miles from Japan (vs. 3,900 nautical miles from Hawaii to Japan)
- Located at 51° North (the same latitude as London), Adak is an ice-free deep-water port
- Location of a U.S. Navy Base from WWII until 1998. Much of the Navy infrastructure is usable with repairs; including housing, fuel storage, roads, and a dock. The airport is maintained and has service via Alaska Airlines (twice per week via Anchorage).

Adak site



We have secured a long-term lease for a 10-acre site and pier (Pier 3), approx. 3,500 acres for wind turbine sites, and an adjacent area of approx. 1,000 acres of subsurface geothermal rights. The lease provides a 30-year term with two 30-year extensions at Pacific H2's discretion (for a total of 90 years). The land is owned by The Aleut Corp., a Native American company based in Anchorage.

- Already zoned for industrial use
- The pier is sufficiently large and in good condition.
- An ammonia tanker would visit every 1-2 months and offtake product directly from the P2XFloater™.

Technology overview: Green Ammonia production



We will use [H2Carrier's](#) P2XFloater™ to produce 240,000+ tonnes/year of Green Ammonia. This provides several advantages over traditional shore-based production facilities:

- Lower cost than an onshore facility at Adak
- All aspects of Green Ammonia production are housed on the ship.
- Simplifies construction; lowers execution risk.
- No need to house hundreds of workers during construction
- No need for extensive civil works to prepare an on-shore site
- Can be relocated if needed, preserving invested capital.
- Lower carbon intensity and easier to decommission and recycle after its useful life



A rendering of the P2XFloater™ at Adak harbor with an ammonia transport ship alongside for cargo off-take.

Energy generation: wind & geothermal

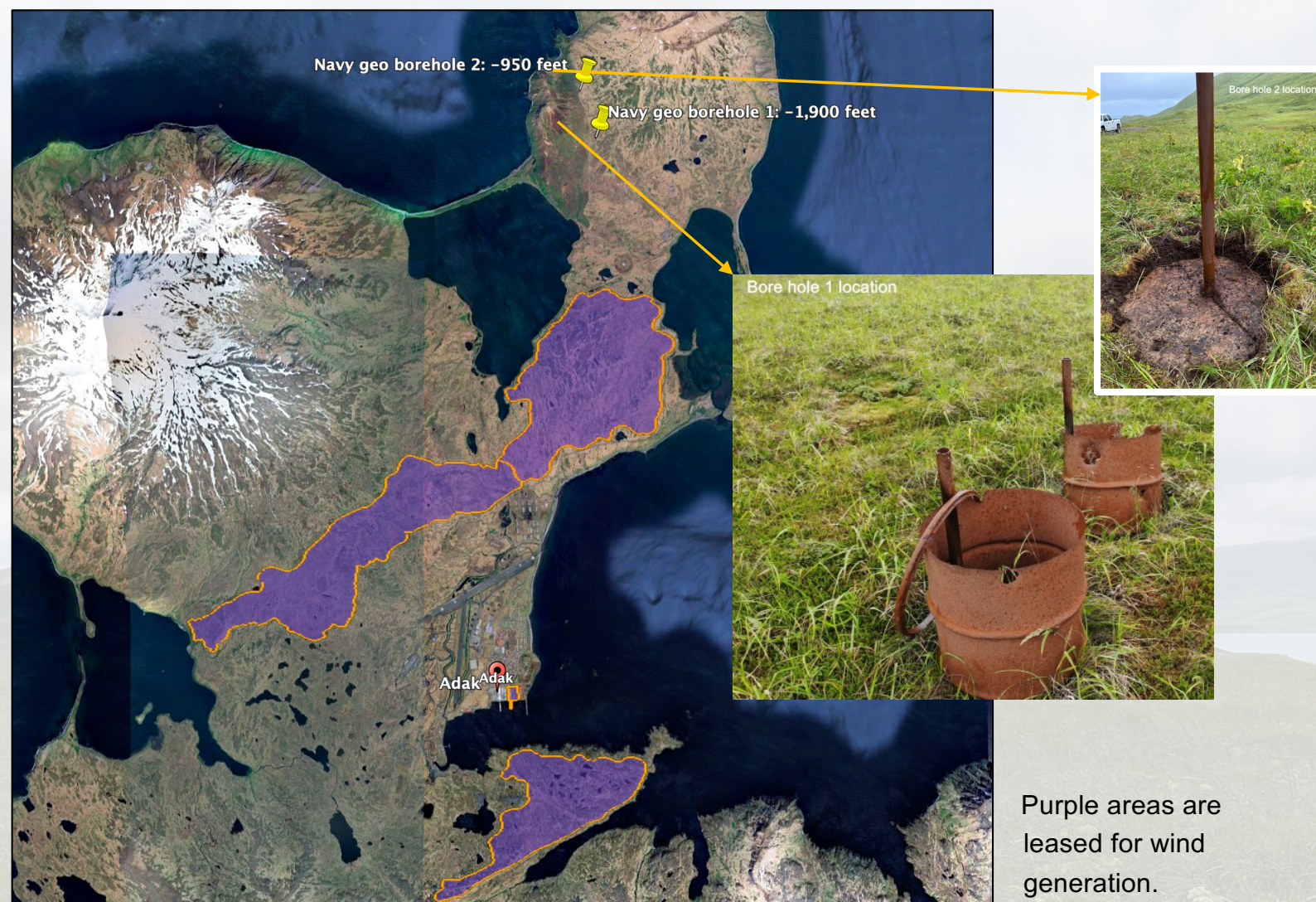


The project will be supported by 400MW of onshore wind power and 100MW+ of geothermal power.

Adak has excellent potential for wind energy production. A final decision on which make and model to use will be made after wind and engineering studies are completed.

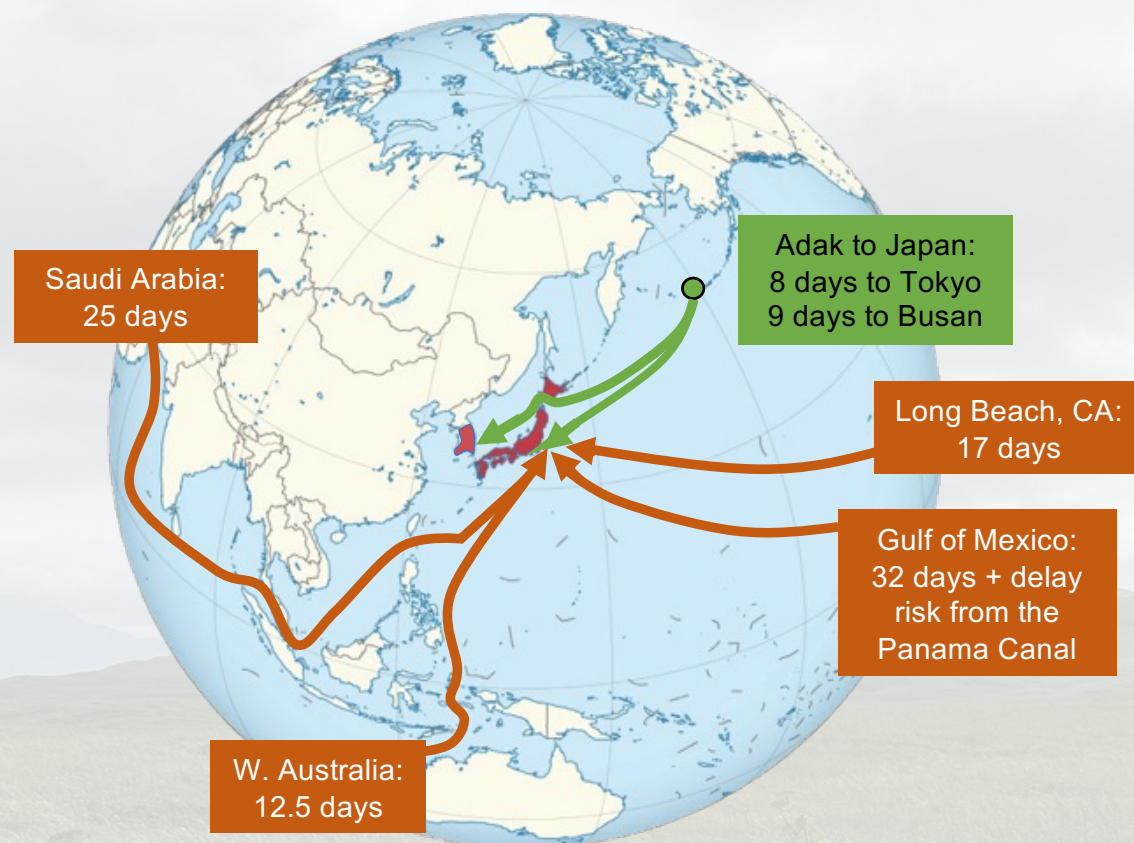
In 1977 the U.S. Navy drilled two geothermal test wells to evaluate the potential of geothermal energy at Adak. Their report determined a power plant of 25MW capacity could be built. Pacific H2 and H2Carrier have located both sites.

Based on advances in technology in the last 48 years, we believe a plant of 100MW+ could be built. A geothermal power plant of any size would provide base-load power to the facility; increasing product output and ROI.



Purple areas are leased for wind generation.

Our competitive advantages



Shipping time to key markets
(at 12 knots using Searoutes.com)

Shortest, lowest-cost transit to Asia

No "Panama Canal risk"

Excellent wind resources; geothermal potential

Predictable permitting regime in Alaska

Can provide ammonia for marine bunkering at Adak, and via barge, to ports along the U.S. West Coast

Adak residents want redevelopment; Alaska's elected officials support the project

The landowner is a native corporation that wants redevelopment

Management of key risks



Establish site control

We have secured a long-term lease for land at Adak, including areas for energy generation, production, and docks that totals approximately 3,500 acres. In addition, the lease includes subsurface geothermal rights for an adjacent area of approx. 1,000 acres.

The technology is available

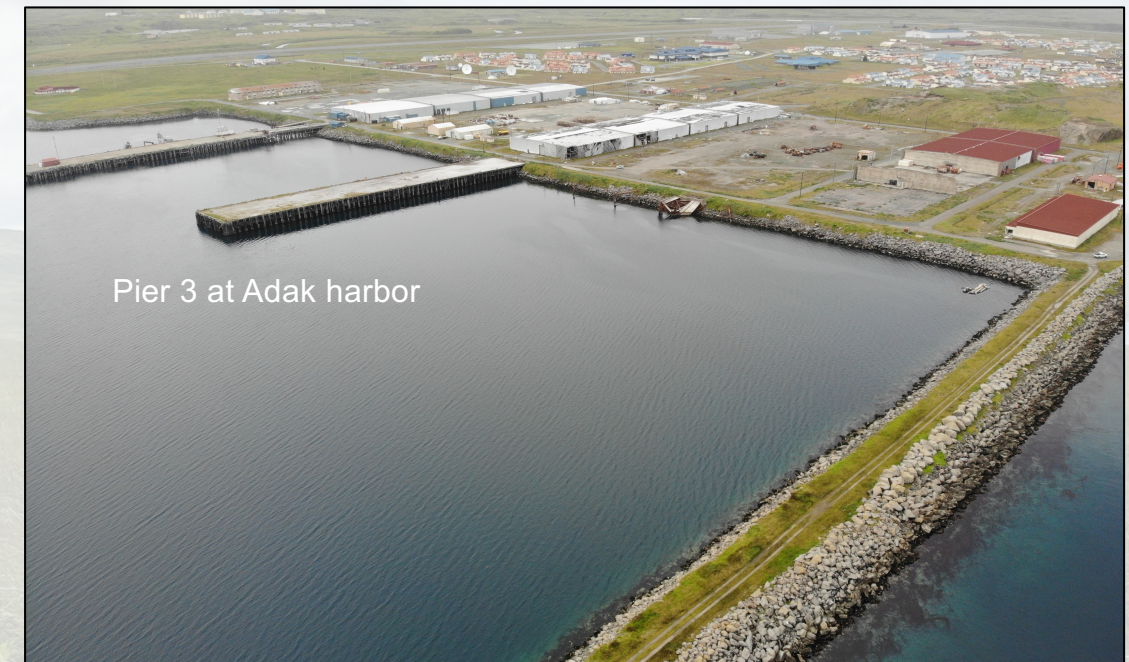
Wind power, ammonia synthesis, and ammonia storage and transport are mature, available technologies with international regulation. The electrolysis of water is proven and market ready at scale.

Mitigate for the remote location

All facilities will be modular in design to limit the labor required on-site. The use of the P2X 400 Floater will greatly reduce the amount of on-site construction and labor required. In addition, there are many vacant housing units that could be brought back online for reasonable cost to house the operational staff.

Engage the regulators

The Alaska Dept. of Natural Resources has said it can issue all state permits within 18 months. Federal permits will take longer but we estimate this will be no longer than 2.5 years. This project will not require approval by the Federal Energy Regulatory Commission, nor will it require an export license from the U.S. Dept. of Energy.



Green Ammonia is the future.

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